

ST MARY-THE-LESS, CHILBOLTON

**FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

FOR THE YEAR ENDED 31 DECEMBER 2020

Bank

Lloyds, Andover

Treasurer

Michael Payne, Dancing Ledge,
Fullerton Road, Wherwell, SP11 7JS

Independent Examiner

Nick Horne, The Round House,
Drove Road, Chilbolton, SO20 6AB

1. GENERAL FUND RECEIPTS AND PAYMENTS ACCOUNT


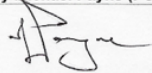
	2019	2020
RECEIPTS	£	£
Gift Aid Giving		
Standing orders	13,840	13,995
Envelopes	1,114	226
Regular Collections	2,366	999
Occasional Collections	1,958	0
Offertory Box	292	105
Donations to General Fund	250	3,114
	19,820	18,439
Income Tax Recovered	6,224	5,843
Fund Raising - (see p.3) - gross	19,765	6,490
Fees from Wedding/Funerals/etc.	1,891	593
Grant from Parish Council	600	600
Bank interest (apportioned)	223	116
TOTAL RECEIPTS	48,523	32,081
PAYMENTS		
Charitable donations (see p.3)	2,352	1,690
Directly relating to the work of the Church		
Benefice payments	4,516	5,539
Common Mission Fund (paid to Diocese)	23,908	24,927
Ministry - working expenses	1,471	895
Visiting priests	363	87
The Services		
Service upkeep	848	443
Organists and organ music	660	180
The Building		
Insurance	2,313	2,280
Electricity	889	721
Water	73	64
Churchyard maintenance	2,169	2,002
Miscellaneous	21	10
	37,231	37,148
Fund Raising costs - (see p.3)	3,306	0
TOTAL PAYMENTS	42,889	38,838
EXCESS OF RECEIPTS OVER PAYMENTS	5,634	-6,757
Transfer to/from other accounts	0	0
Change in cash balances - to Summary (p.4)	5,634	-6,757

2. BUILDING FUND - RECEIPTS AND PAYMENTS		Page 2 of 6	
	2019	2020	
RECEIPTS			
Interest	33	16	
Gift Aided Donations	174	0	
Gift Aidable Donations	100	0	
Other Donations	47	0	
VAT recovered	133	116	
Income tax recovered	138	56	
TOTAL RECEIPTS	625	188	
PAYMENTS			
Maintenance			
Electrical and Fire security	399	793	
Repairs and maintenance	776	5,244	
TOTAL PAYMENTS	1,175	6,037	
Excess of Receipts over Payments	-550	-5,849	
Transfer from other funds	1,000	1,500	
Change in cash balances - to Summary (p.4)	450	-4,349	
3. LEGACY FUND - RECEIPTS AND PAYMENTS			
	2019	2020	
RECEIPTS			
Legacies and other Donations	3,250	1,000	
Income tax recovered	625	0	
Bank interest (apportioned)	9	12	
TOTAL RECEIPTS	3,884	1,012	
PAYMENTS			
Exceptional church expenses	0	0	
TOTAL PAYMENTS	0	0	
Excess of Receipts over Payments - to Summary (p.4)	3,884	1,012	
4. CHILBOLTON AND WHERWELL JOINT ACCOUNT - RECEIPTS AND PAYMENTS			
	2019	2020	
RECEIPTS			
Bank interest (apportioned)	29	21	
Gross income from magazine	9,985	8,041	
TOTAL RECEIPTS	10,014	8,062	
PAYMENTS			
Magazine costs	7,057	5,612	
To Wherwell PCC	1,000	1,500	
Joint expenses	0	0	
TOTAL PAYMENTS	8,057	7,112	
Excess of Receipts over Payments	1,957	950	
Transfer to Other Funds	-1,000	-1,500	
Change in cash balances - to Summary (p.4)	957	-550	

	2019	Page 3 of 6 2020		
5. ORGAN FUND - RECEIPTS AND PAYMENTS				
RECEIPTS				
VAT recovered	0		36	
Bank interest (apportioned)	9		4	
TOTAL RECEIPTS		9		40
PAYMENTS				
Maintenance	212		54	
Repair work	0		0	
TOTAL PAYMENTS		212		54
Excess of Receipts over Payments - to Summary (p.4)		-203		-14
6. CHOIR FUND - RECEIPTS AND PAYMENTS				
	2019		2020	
RECEIPTS				
Donations and fees	0		0	
Income tax recovered	0		0	
Bank interest (apportioned)	1		1	
TOTAL RECEIPTS		1		1
Choir gifts and gratuities	0		0	
TOTAL PAYMENTS		0		0
Excess of Receipts over Payments - to Summary (p.4)		1		1
CHARITABLE GIVING & OUTREACH				
	2019		2020	
Cruse Andover	200		250	
Andover Crisis Centre (Auction of Harvest produce)	400		210	
Boaz	250		250	
Andover Food Bank	350		250	
Karis Kids	312		350	
Countess of Brecknock Hospice	250		200	
Andover Street Pastors	350		0	
Andover Young Carers	100		150	
Parachute Regimental Association	80		0	
Royal British Legion	30		30	
HIHCT (Hampshire and the Islands Historic Churches Trust)	25		0	
via Benefice	5		0	
TOTAL CHARITABLE GIVING		2,352		1,690
FUND RAISING 2020				
		Receipts	Payments	Surplus
Non-fete appeal		6,490	-	6,490
Christmas lunch				-
Harvest BBQ		-	-	-
Donations for borrowing tables and chairs				-
Benefice events				-
Lottery licence				-
TOTAL FUND RAISING		6,490	-	6,490
<i>Compare 2019</i>		19,765	3,306	16,459

SUMMARY OF ACCOUNTS - 2020

	GENERAL FUND	BUILDING FUND	LEGACY FUND	ChWh JOINT FUND	ORGAN FUND	CHOIR FUND	2019	2020
Opening Balance	37,840	5,578	3,899	6,828	1,254	218	44,886	55,617
Excess/Deficit for year	-6,757	-4,349	1,012	-550	-14	1	10,731	-10,657
CLOSING BALANCE	31,083	1,229	4,911	6,278	1,240	219	55,617	44,960
Restricted content of fund	nil	nil	nil	1,639 (Werwell's share)	1,240	nil	3,169	2,879
Designated content of fund	nil	nil	nil	3,000 (5 months of magazine printing costs)	nil	nil	3,000	3,000

BALANCE SHEET AS AT	31 December 2020						Page 5 of 6	
	GENERAL	BUILDING	LEGACY	Ch/Wh	ORGAN	CHOIR	2019	2020
	FUND	FUND	FUND	JOINT A/C	FUND	FUND	TOTAL	TOTAL
Monetary Assets								
Bank current accounts:								
Lloyds 14781368	4,510						7,722	4,510
Lloyds 00264050	3,928						1,852	3,928
Bank deposit accounts								
CBF CoE Deposit Account	22,925	1,229	4,911	6,278	1,240	219	46,633	36,802
Cash in hand	0						0	0
Unpresented cheques								
	-280						-590	-280
TOTALS	31,083	1,229	4,911	6,278	1,240	219	55,617	44,960
Other Monetary Assets								
Credit from Water Company	25						0	25
Outstanding invoices				85			-203	85
Due from grave reservations							80	0
Due from VAT		132			9		152	141
Due from Gift Aid	1,195						1,494	1,195
TOTAL ASSETS	32,303	1,361	4,911	6,363	1,249	219	57,140	46,406
NOTES:								
1. These accounts have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.								
2. Movable church furnishings listed in the <i>Terrier & Inventory</i> and held on special trust for the PCC (and which require a faculty for disposal) are not included as an asset. Two silver items are permanently loaned to and stored by Winchester Cathedral Treasury for security and can be retrieved with three months notice.								
3. The Benefice Payments item in the General Fund cover purely administrative costs. All other costs (and receipts) handled by the Benefice are shown under the appropriate headings.								
Approved by the PCC on 3 March 2021 and signed on their behalf by Andrew Kent (PCC Chairman)								
					 and by Michael Payne (PCC Treasurer)			
								

Independent examiner's report to the PCC of St Mary the Less, Chilbolton

This report on the financial statements of the PCC for the year ending 31 December 2020, which are set out on pages 1-5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 133 of the Charities Act 2011 ("the Act").

Repective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirements of the Regulations and section 144(1) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

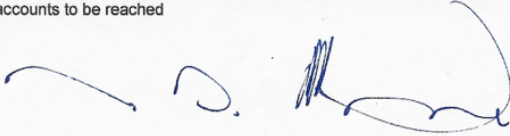
Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 130 of the Act and to be found in the 2013 edition of *PCC Accountability* issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the following two requirements have not been met:
 - (a) to keep accounting records in accordance with section 133 of the Act and
 - (b) to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Nick Horne
8 February, 2021