

ST MARY THE LESS, CHILBOLTON

**FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

FOR THE YEAR ENDED 31 DECEMBER 2016

Bank

Lloyds, Andover

Treasurer

Michael Payne, Dancing Ledge,
Fullerton Road, Wherwell, SP11 7JS

Independent Examiner

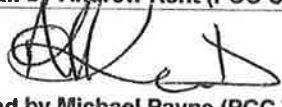

Nick Horne, The Round House,
Drove Road, Chilbolton, SO20 6AB

FINANCIAL STATEMENT FOR THE YEAR ENDED - 31 DEC 2016				Page 1 of 6	
1. GENERAL FUND RECEIPTS AND PAYMENTS ACCOUNT					
		2015		2016	
RECEIPTS		£		£	
Gift Aid Giving					
	Standing orders	11,639		14,729	
	Envelopes	2,837		2,182	
	Regular Collections	1,539		1,511	
	Occasional Collections	734		371	
	Offertory Box	246		179	
	Donation for graveyard maintenance	-		200	
			16,995		19,172
Income Tax Recovered			5,516		5,755
Fund Raising - (see p.3) - gross			22,525		13,951
Fees from Wedding/Funerals/etc.			1,811		1,713
Grant from Parish Council			600		600
Bank interest (apportioned)			113		101
TOTAL RECEIPTS			47,560		41,292
PAYMENTS					
Charitable donations (see Appendix)			1,495		1,689
Directly relating to the work of the Church					
	Benefice payments	4,566		5,095	
	New Benefice Office	4,224		0	
	New Benefice Copier	573		0	
	Common Mission Fund (paid to Diocese)	23,255		23,255	
	Ministry - working expenses	1,832		2,249	
	Visiting priests	968		649	
	Interregnum Costs	106		0	
The Services					
	Service upkeep	976		808	
	Organists and organ music	559		671	
The Building					
	Insurance	2,097		2,141	
	Electricity	856		849	
	Water	64		66	
	Churchyard maintenance	1,864		1,788	
	Miscellaneous	10		10	
			41,950		37,581
Fund Raising costs - (see p.3)			3,680		1,704
TOTAL PAYMENTS			47,125		40,974
EXCESS OF RECEIPTS OVER PAYMENTS			435		318
Transfer to Building Fund			0		-1,000
Change in cash balances - to Summary (p.4)			435		-682

2. BUILDING FUND - RECEIPTS AND PAYMENTS				Page 2 of 6	
			2015	2016	
RECEIPTS					
Interest			19	25	
Gift Aided Donations			2,083	6,250	
Gift Aidable Donations			569	78	
Other Donations			167	319	
Grants			0	1,000	
VAT recovered			0	180	
Income tax recovered			236	2,447	
TOTAL RECEIPTS				3,074	10,299
PAYMENTS					
Building project			0	24,185	
Maintenance					
	Electrical and Fire security		134	167	
	Survey report		723	0	
	Repairs		1,051	983	
	Lightning protection		0	0	
TOTAL PAYMENTS				1,908	25,335
Excess of Receipts over Payments				1,166	-15,036
Transfers from other funds				1,000	8,625
Change in cash balances - to Summary (p.4)				2,166	-6,411
3. RECTOR AND CHURCHWARDENS - RECEIPTS AND PAYMENTS					
			2015	2,016	
RECEIPTS					
Donations			958	0	
Tax refund			240	0	
Bank interest (apportioned)			29	26	
TOTAL RECEIPTS				1,227	26
PAYMENTS					
Exceptional churchyard expenses			558	0	
Exceptional church expenses			583	0	
TOTAL PAYMENTS				1,141	0
Excess of Receipts over Payments				86	26
Transfer to Building Fund				0	-7,000
Change in cash balances - to Summary (p.4)				86	-6,974
4. CHILBOLTON AND WHERWELL JOINT ACCOUNT - RECEIPTS AND PAYMENTS					
			2015	2,016	
RECEIPTS					
Bank interest (apportioned)			23	18	
Gross income from magazine			8,410	9,034	
TOTAL RECEIPTS				8,433	9,052
PAYMENTS					
Magazine costs			7,039	7,149	
To Wherwell PCC			1,000	625	
Joint expenses			0	0	
TOTAL PAYMENTS				8,039	7,774
Excess of Receipts over Payments				394	1,278
Transfer to Building Fund				-1,000	-625
Change in cash balances - to Summary (p.4)				-606	653

		Page 3 of 6		
	2015		2016	
5. ORGAN FUND - RECEIPTS AND PAYMENTS				
RECEIPTS				
Gift Aided donations	500		0	
Other donations	100		0	
Tax Recovered	0		151	
Bank interest (apportioned)	7		7	
TOTAL RECEIPTS		607		158
PAYMENTS				
Maintenance	334		198	
Repair work	0		0	
TOTAL PAYMENTS		334		198
Excess of Receipts over Payments - to Summary (p.4)		273		-40
6. CHOIR FUND - RECEIPTS AND PAYMENTS				
	2015		2016	
RECEIPTS				
Donation and fees	0		0	
Bank interest (apportioned)	0		1	
TOTAL RECEIPTS		0		1
PAYMENTS				
Choir expenses	0		0	
Choir music	0		0	
Choir gifts	0		0	
TOTAL PAYMENTS		0		0
Excess of Receipts over Payments - to Summary (p.4)		0		1
CHARITABLE GIVING & OUTREACH				
	2015		2016	
Andover Crisis Centre (Auction of Harvest produce)	355		300	
Streets Ahead	0		250	
Boaz	200		200	
Christian Aid expenses	0		27	
Andover Food Bank	200		150	
Karis Kids	312		312	
Countess of Brecknock Hospice	100		100	
Royal British Legion	50		25	
HIHCT (historic churches trust)	0		25	
via Benefice	278		300	
TOTAL CHARITABLE GIVING		1,495		1,689
FUND RAISING				
		Receipts	Payments	Surplus
Queen's Birthday picnic		193	-	193
Fete		11,804	1,422	10,382
Harvest lunch & Chr'mas.lunch		302	182	121
Christmas Fair		1,565	80	1,485
Benefice events		82	-	82
Lottery licence			20	-20
Coffee		7	-	7
TOTAL FUND RAISING		13,951	1,704	12,248
<i>Compare 2015</i>		22,525	3,680	18,845

SUMMARY OF ACCOUNTS - 2016							Page 4 of 6	
	GENERAL	BUILDING	RECTOR/CW	Ch/Wh	ORGAN	CHOIR		
	FUND	FUND	FUND	JOINT FUND	FUND	FUND	2015	2016
Opening Balance	26,741	6,495	6,997	4,798	1,830	113	44,620	46,974
Excess/Deficit for year	-682	-6,411	-6,974	653	-40	1	2,354	-13,453
CLOSING BALANCE	26,059	84	23	5,451	1,790	114	46,974	33,521
Restricted content of fund	nil	nil	nil	2,725	1,790	nil	4,229	4,515
				(Wherwell 's share)				
Designated content of fund	nil	84	nil	2,725	nil	nil	15,891	2,810
				(magazine printing costs)				

BALANCE SHEET AS AT 31 December 2016							Page 5 of 6	
	GENERAL	BUILDING	RECTOR/CW	Ch/Wh	ORGAN	CHOIR	2015	2016
	FUND	FUND	FUND	JOINT A/C	FUND	FUND	TOTAL	TOTAL
Monetary Assets								
Bank current accounts:								
Lloyds TSB 14781368	7,689						3,290	7,689
Lloyds TSB 0264050	2,279						5,265	2,279
Bank deposit account:								
CBF CoE Deposit Account	16,203	84	23	5,451	1,790	114	38,486	23,665
Cash in hand	0						0	0
Unpresented cheques	-112						-67	-112
TOTALS	26,059	84	23	5,451	1,790	114	46,974	33,521
Other Monetary Assets								
Due from VAT		4,036					0	4,036
Due from Gift Aid	1,302	111					2,071	1,413
Due from HIHCT		2,000					0	2,000
Due to builders		-1,099					0	-1,099
Due from grave reservations	80						80	80
Owed for gardening							-132	0
TOTAL ASSETS	27,441	5,132	23	5,451	1,790	114	48,993	39,951
NOTES:								
1. These accounts have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.								
2. Movable church furnishings held by the church wardens on special trust for the PCC (and which require a faculty for disposal) are not included as an asset.								
3. The Benefice Payments item in the General Fund cover purely administrative costs. All other costs (and receipts) handled by the Benefice are shown under the appropriate headings.								
Approved by the PCC on 7 March 2017 and signed on their behalf by Andrew Kent (PCC Chairman)								
						 and by Michael Payne (PCC Treasurer)		
								

Independent examiner's report to the PCC of St Mary the Less, Chilbolton

This report on the financial statements of the PCC for the year ending 31 December 2016, which are set out on pages 1-5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 133 of the Charities Act 2011 ("the Act").

Repective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirements of the Regulations and section 144(1) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 130 of the Act and to be found in the 2013 edition of *PCC Accountability* issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the following two requirements have not been met:

- (a) to keep accounting records in accordance with section 43 of the Act and
- (b) to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Nick Horne
03 March 2017