

**ST MARY THE LESS, CHILBOLTON**

**FINANCIAL STATEMENTS  
OF THE  
PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**Bank**

Lloyds, Andover

**Treasurer**

Michael Payne, Dancing Ledge,  
Fullerton Road, Wherwell, SP11 7JS

**Independent Examiner**


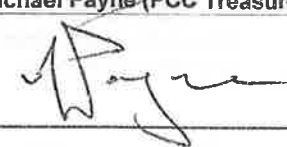
Nick Horne, The Round House,  
Drove Road, Chilbolton, SO20 6AB

FINANCIAL STATEMENT FOR THE YEAR ENDED - 31 DEC 2017				Page 1 of 6	
<b>1. GENERAL FUND RECEIPTS AND PAYMENTS ACCOUNT</b>					
		<b>2016</b>		<b>2017</b>	
<b>RECEIPTS</b>		£		£	
Gift Aid Giving					
	Standing orders	14,729		14,333	
	Envelopes	2,182		1,456	
	Regular Collections	1,511		1,718	
	Occasional Collections	371		829	
	Offertory Box	179		209	
	Donation towards graveyard maintenance	200		200	
			19,172		18,745
Income Tax Recovered			5,755		5,860
Fund Raising - gross - (see p.3)			13,951		21,577
Fees from Wedding/Funerals/etc.			1,713		1,512
Grant from Parish Council			600		600
Bank interest (apportioned)			101		63
<b>TOTAL RECEIPTS</b>			<b>41,292</b>		<b>48,357</b>
<b>PAYMENTS</b>					
Charitable donations (see Appendix)			1,689		2,314
Directly relating to the work of the Church					
	Benefice payments	5,095		4,781	
	Common Mission Fund (paid to Diocese)	23,255		23,255	
	Ministry - working expenses	2,249		1,706	
	Visiting priests	649		612	
	Interregnum Costs	0		0	
The Services					
	Service upkeep	808		922	
	Organists and organ music	671		739	
The Building					
	Insurance	2,141		2,132	
	Electricity	849		857	
	Water	66		69	
	Churchyard maintenance	1,788		3,157	
	Miscellaneous	10		10	
			37,581		38,240
Fund Raising costs - (see p.3)			1,704		4,797
<b>TOTAL PAYMENTS</b>			<b>40,974</b>		<b>45,351</b>
<b>EXCESS OF RECEIPTS OVER PAYMENTS</b>			<b>318</b>		<b>3,006</b>
Transfer to/from other accounts			-1,000		1,000
<b>Change in cash balances - to Summary (p.4)</b>			<b>-682</b>		<b>4,006</b>

<b>2. BUILDING FUND - RECEIPTS AND PAYMENTS</b>				Page 2 of 6	
				<b>2016</b>	<b>2017</b>
<b>RECEIPTS</b>					
Interest			25	9	
Gift Aided Donations			6,250	245	
Gift Aidable Donations			78	120	
Other Donations			319	35	
Grants			1,000	2,000	
VAT and other reimbursements			180	4,720	
Income tax recovered			2,447	203	
<b>TOTAL RECEIPTS</b>				<b>10,299</b>	<b>7,332</b>
<b>PAYMENTS</b>					
Building project			24,185	1,536	
Maintenance					
	Electrical and Fire security		167	126	
	Survey report		0	723	
	Repairs and maintenance		983	1,752	
Lightning protection			0	402	
<b>TOTAL PAYMENTS</b>				<b>25,335</b>	<b>4,539</b>
<b>Excess of Receipts over Payments</b>				<b>-15,036</b>	<b>2,793</b>
Transfer from other funds				8,625	0
<b>Change in cash balances - to Summary (p.4)</b>				<b>-6,411</b>	<b>2,793</b>
<b>3. RECTOR AND CHURCHWARDENS - RECEIPTS AND PAYMENTS</b>					
				<b>2016</b>	<b>2017</b>
<b>RECEIPTS</b>					
Bank interest (apportioned)			26	0	
<b>TOTAL RECEIPTS</b>				<b>26</b>	<b>0</b>
<b>PAYMENTS</b>					
Exceptional church expenses			0		
<b>TOTAL PAYMENTS</b>				<b>0</b>	<b>0</b>
<b>Excess of Receipts over Payments</b>				<b>26</b>	<b>0</b>
Transfer to Building Fund				-7,000	0
<b>Change in cash balances - to Summary (p.4)</b>				<b>-6,974</b>	<b>0</b>
<b>4. CHILBOLTON AND WHERWELL JOINT ACCOUNT - RECEIPTS AND PAYMENTS</b>					
				<b>2016</b>	<b>2017</b>
<b>RECEIPTS</b>					
Bank interest (apportioned)			18	13	
Gross income from magazine			9,034	8,830	
<b>TOTAL RECEIPTS</b>				<b>9,052</b>	<b>8,843</b>
<b>PAYMENTS</b>					
Magazine costs			7,149	7,048	
To Wherwell PCC			625	1,000	
Joint expenses			0	0	
<b>TOTAL PAYMENTS</b>				<b>7,774</b>	<b>8,048</b>
<b>Excess of Receipts over Payments</b>				<b>1,278</b>	<b>795</b>
Transfer to Other Funds				-625	-1,000
<b>Change in cash balances - to Summary (p.4)</b>				<b>653</b>	<b>-205</b>

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	2016		2017	
<b>5. ORGAN FUND - RECEIPTS AND PAYMENTS</b>				
RECEIPTS				
Gift Aided Donations	0		0	
Other Donations	0		0	
Tax Recovered	151		0	
Bank interest (apportioned)	7		4	
<b>TOTAL RECEIPTS</b>		158		4
PAYMENTS				
Maintenance	198		413	
Repair work	0		0	
<b>TOTAL PAYMENTS</b>		198		413
<b>Excess of Receipts over Payments - to Summary (p.4)</b>		-40		-409
<b>6. CHOIR FUND - RECEIPTS AND PAYMENTS</b>				
	2016		2017	
RECEIPTS				
Donation and fees	0		0	
Bank interest (apportioned)	1		0	
<b>TOTAL RECEIPTS</b>		1		0
Choir gifts	0			
<b>TOTAL PAYMENTS</b>		0		0
<b>Excess of Receipts over Payments - to Summary (p.4)</b>		1		0
<b>CHARITABLE GIVING &amp; OUTREACH</b>	<b>2016</b>		<b>2017</b>	
Cruse Andover	0		100	
Andover Crisis Centre (Auction of Harvest produce)	300		350	
Streets Ahead	250		100	
Boaz	200		200	
Christian Aid	27		250	
Andover Food Bank	150		150	
Karis Kids	312		312	
Countess of Brecknock Hospice	100		100	
Church Mission Society (Bishop Nick Drayson)	0		100	
Military Wives Choir	0		175	
Parachute Regimental Association	0		100	
Alabare Christian Care and Support	0		100	
Royal British Legion	25		20	
HIHCT (Hampshire & the Islands Historic Churches Trust)	25		125	
via Benefice	300		132	
<b>TOTAL CHARITABLE GIVING</b>		1,689		2,314
<b>FUND RAISING 2017</b>		Receipts	Payments	Surplus
Auction		6,330	429	5,901
Fete		12,913	1,372	11,541
Maundy Thursday supper, Harvest lunch & Chr'mas.lunch		629	312	317
Christmas Fair		1,346	205	1,141
Purchase of tables and chairs (and donations for borrowing)		297	2,459	-2162
Benefice events		55		55
Lottery licence		-	20	-20
Other		7		7
<b>TOTAL FUND RAISING</b>		21,577	4,797	16,780
<i>Compare 2016</i>		13,951	1,704	12,248



BALANCE SHEET AS AT 31 December 2017							Page 5 of 6	
	GENERAL	BUILDING	RECTOR/CW	Ch/Wr	ORGAN	CHOIR	2016	2017
	FUND	FUND	FUND	JOINT A/C	FUND	FUND	TOTAL	TOTAL
<b>Monetary Assets</b>								
Bank current accounts:								
Lloyds 14781368	2,118						7,689	2,118
Lloyds 00264050	1,438						2,279	1,438
Bank deposit account:								
CBF CoE Deposit Account	26,509	2,877	23	5,246	1,382	114	23,665	36,151
Cash in hand	0						0	0
Unpresented cheques	0						-112	0
<b>TOTALS</b>	<b>30,065</b>	<b>2,877</b>	<b>23</b>	<b>5,246</b>	<b>1,382</b>	<b>114</b>	<b>33,521</b>	<b>39,707</b>
<b>Other Monetary Assets</b>								
Due from VAT		609			69		4,036	678
Due from Gift Aid	1,318	5					1,413	1,323
Due from HIHCT							2,000	0
Due to builders							-1,099	0
Due from grave reservations	160						80	160
<b>TOTAL ASSETS</b>	<b>31,543</b>	<b>3,491</b>	<b>23</b>	<b>5,246</b>	<b>1,451</b>	<b>114</b>	<b>39,951</b>	<b>41,868</b>
NOTES:								
1. These accounts have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.								
2. Movable church furnishings held by the church wardens on special trust for the PCC (and which require a faculty for disposal) are not included as an asset.								
3. The Benefice Payments item in the General Fund cover purely administrative costs. All other costs (and receipts) handled by the Benefice are shown under the appropriate headings.								
Approved by the PCC on 6 March 2018 and signed on their behalf by Andrew Kent (PCC Chairman)								
					 and by Michael Payne (PCC Treasurer)			
								

### **Independent examiner's report to the PCC of St Mary the Less, Chilbolton**

This report on the financial statements of the PCC for the year ending 31 December 2017, which are set out on pages 1-5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 133 of the Charities Act 2011 ("the Act").

#### **Repective responsibilities of the PCC and the examiner**

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirements of the Regulations and section 144(1) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

#### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 130 of the Act and to be found in the 2013 edition of *PCC Accountability* issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the following two requirements have not been met:

- (a) to keep accounting records in accordance with section 43 of the Act and
  - (b) to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Nick Home

6 March 2018