

**ST MARY-THE-LESS PARISH CHURCH
CHILBOLTON, SO20 6BQ**

**FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

FOR THE YEAR ENDED 31 DECEMBER 2018

Bank

Lloyds, Andover

Treasurer

Michael Payne, Dancing Ledge,
Fullerton Road, Wherwell, SP11 7JS

Independent Examiner

Nick Home, The Round House,
Drove Road, Chilbolton, SO20 6AB

1. GENERAL FUND RECEIPTS AND PAYMENTS ACCOUNT

	2017	2018
	£	£
RECEIPTS		
Gift Aid Giving		
Standing orders	14,333	14,025
Envelopes	1,456	1,486
Regular Collections	1,718	1,784
Occasional Collections	829	580
Offertory Box	209	249
Donations to General Fund	200	200
	18,745	18,324
Income Tax Recovered	5,860	5,793
Fund Raising - (see p.3) - gross	21,577	16,370
Fees from Wedding/Funerals/etc.	1,512	2,881
Grant from Parish Council	600	600
Bank interest (apportioned)	63	132
TOTAL RECEIPTS	48,357	44,100
PAYMENTS		
Charitable donations (see Appendix)	2,314	2,225
Directly relating to the work of the Church		
Benefice payments	4,781	5,548
Common Mission Fund (paid to Diocese)	23,255	23,305
Ministry - working expenses	1,706	1,254
Visiting priests	612	585
The Services		
Service upkeep	922	748
Organists and organ music	739	723
The Building		
Insurance	2,132	2,243
Electricity	857	775
Water	69	69
Churchyard maintenance	3,157	2,199
Miscellaneous	10	15
	38,240	37,464
Fund Raising costs - (see p.3)	4,797	2,270
TOTAL PAYMENTS	45,351	41,959
EXCESS OF RECEIPTS OVER PAYMENTS	3,006	2,141
Transfer to/from other accounts	1,000	0
Change in cash balances - to Summary (p.4)	4,006	2,141

2. BUILDING FUND - RECEIPTS AND PAYMENTS

	2017	2018
RECEIPTS		
Interest	9	13
Gift Aided Donations	245	1,504
Gift Aidable Donations	120	190
Other Donations	35	0
Grants	2,000	0
VAT and other reimbursements	4,720	609
Income tax recovered	203	302
TOTAL RECEIPTS	7,332	2,618
PAYMENTS		
Building project	1,536	0
Maintenance		
Electrical and Fire security	126	331
Survey report	723	0
Repairs and maintenance	1,752	1,036
Lightning protection	402	0
TOTAL PAYMENTS	4,539	1,367
Excess of Receipts over Payments	2,793	1,251
Transfer from other funds	0	1,000
Change in cash balances - to Summary (p.4)	2,793	2,251

3. LEGACY FUND - RECEIPTS AND PAYMENTS

	2017	2018
RECEIPTS		
Donations	0	1,115
Income tax recovered	0	125
Bank interest (apportioned)	0	0
TOTAL RECEIPTS	0	1,240
PAYMENTS		
Exceptional church expenses (digital surveys of graveyard)	0	1,248
TOTAL PAYMENTS	0	1,248
Excess of Receipts over Payments - to Summary (p.4)	0	-8

4. CHILBOLTON AND WHERWELL JOINT ACCOUNT - RECEIPTS AND PAYMENTS

	2017	2018
RECEIPTS		
Bank interest (apportioned)	13	23
Gross income from magazine	8,830	9,494
TOTAL RECEIPTS	8,843	9,517
PAYMENTS		
Magazine costs	7,048	6,900
To Wherwell PCC	1,000	1,000
Joint expenses	0	0
TOTAL PAYMENTS	8,048	7,900
Excess of Receipts over Payments	795	1,617
Transfer to Other Funds	-1000	-1000
Change in cash balances - to Summary (p.4)	-205	617

	2017	2018	
5. ORGAN FUND - RECEIPTS AND PAYMENTS			
RECEIPTS			
Gift Aided Donations	0	0	
Other Donations	0	0	
VAT recovered	0	69	
Bank interest (apportioned)	4	6	
TOTAL RECEIPTS		4	75
PAYMENTS			
Maintenance	413	0	
Repair work	0	0	
TOTAL PAYMENTS		413	0
Excess of Receipts over Payments - to Summary (p.4)		<u>-409</u>	<u>75</u>
6. CHOIR FUND - RECEIPTS AND PAYMENTS			
	2017	2018	
RECEIPTS			
Donations and fees	0	195	
Income tax recovered	0	17	
Bank interest (apportioned)	0	1	
TOTAL RECEIPTS		0	213
Choir gifts and gratuities	0	110	
TOTAL PAYMENTS		0	110
Excess of Receipts over Payments - to Summary (p.4)		<u>0</u>	<u>103</u>
CHARITABLE GIVING & OUTREACH			
	2017	2018	
Cruse Andover	100	150	
Andover Crisis Centre (Auction of Harvest produce)	350	300	
Streets Ahead	100	100	
Boaz	200	250	
Christian Aid	250	0	
Andover Food Bank	150	250	
Karis Kids	312	312	
Countess of Brecknock Hospice	100	250	
Andover Street Pastors	0	250	
Church Mission Society (Bishop Nick Drayson)	100	0	
Military Wives Choir	175	0	
Parachute Regimental Association	100	80	
Alabare Christian Care and Support	100	0	
Royal British Legion	20	45	
There But Not There (Tommy silhouettes)	0	63	
HIHCT (Hampshire and the Islands Historic Churches Trust via Benefice	125	25	
	132	150	
TOTAL CHARITABLE GIVING		2,314	2,225
FUND RAISING 2018			
	Receipts	Payments	Surplus
Fete 2018	14,330	1,756	12,574
Fete 2019	100	-	100
Maundy Thursday supper, Harvest lunch & Christmas lunch	549	378	171
Christmas Fair	1,206	116	1,090
Donations for borrowing tables and chairs	185	-	185
Benefice events	-	-	-
Lottery licence	-	20	-20
TOTAL FUND RAISING	16,370	2,270	14,100
<i>Compare 2017</i>	21,577	4,797	16,780

SUMMARY OF ACCOUNTS - 2018

	GENERAL BUILDING FUND	FUND	LEGACY FUND	Ch/Wh JOINT FUND	ORGAN FUND	CHOIR FUND	2017	2018
Opening Balance	30,065	2,877	23	5,246	1,382	114	33,521	39,707
Excess/Deficit for year	2,141	2,251	-8	617	75	103	6,186	5,179
CLOSING BALANCE	32,206	5,128	15	5,863	1,457	217	39,707	44,886
Restricted content of fund	nil	nil	nil	2,932 <i>(Wherwell 's share)</i>	1,457	nil	4,006	4,389
Designated content of fund	nil	nil	nil	2,932 <i>(magazine printing costs)</i>	nil	nil	2,623	2,932

BALANCE SHEET AS AT 31 December 2018

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	GENERAL FUND	BUILDING FUND	LEGACY FUND	Ch/Wh JOINT A/C	ORGAN FUND	CHOIR FUND	2017 TOTAL	2018 TOTAL
Monetary Assets								
Bank current accounts:								
Lloyds 14781368	6,604						2,118	6,604
Lloyds 00264050	1,959						1,438	1,959
Bank deposit account:								
CBF CoE Deposit Account	23,643	5,128	15	5,863	1,457	217	36,151	36,323
Cash in hand	-						0	0
Unpresented cheques	-						0	0
TOTALS	32,206	5,128	15	5,863	1,457	217	39,707	44,886
Other Monetary Assets								
Owing to scaffolders		-588					0	-588
Due from funeral directors	319						0	319
Due from VAT		183					678	183
Due from Gift Aid	1,333	126					1,323	1,459
Due from grave reservations							160	0
TOTAL ASSETS	33,858	4,849	15	5,863	1,457	217	41,868	46,259

NOTES:

1. These accounts have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
2. Movable church furnishings held on special trust for the PCC (and which require a faculty for disposal) are not included as an asset.
3. The Benefice Payments item in the General Fund covers purely administrative costs. All other costs (and receipts) handled by the Benefice are shown under the appropriate headings.

Approved by the PCC on 5 March 2019 and signed on their behalf by Andrew Kent (PCC Chairman)

and by Michael Payne (PCC Treasurer)

Independent examiner's report to the PCC of St Mary the Less, Chilbolton

This report on the financial statements of the PCC for the year ending 31 December 2018, which are set out on pages 1-5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 133 of the Charities Act 2011 ("the Act").

Repective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirements of the Regulations and section 144(1) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 130 of the Act and to be found in the 2013 edition of *PCC Accountability* issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the following two requirements have not been met:

- (a) to keep accounting records in accordance with section 133 of the Act and
- (b) to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Nick Horne
05 March 2019